



Performance Report

Southland Multicultural Council Incorporated
For the year ended 31 March 2020

Prepared by The Independent Accountant Ltd

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Compilation Report

Southland Multicultural Council Incorporated For the year ended 31 March 2020

Compilation Report to the Council of Southland Multicultural Council Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Southland Multicultural Council Incorporated for the year ended 31 March 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Council is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Southland Multicultural Council Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



The Independent Accountant Ltd

Dated: 22 May 2020

Entity Information

Southland Multicultural Council Incorporated For the year ended 31 March 2020 Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Southland Multicultural Council Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

CC27119

Entity's Purpose or Mission

Our aim is to make Southland a safe and welcoming place for newcomers, where we can all learn to appreciate, enjoy and celebrate our cultural differences and diversity.

Entity Structure

The council elects three executives: President, Secretary and Treasurer plus five committee members every two years. We have one part-time Co-ordinator, one part-time Administrator and about 160 volunteers.

Main Sources of Entity's Cash and Resources

The council relies on the income received from Grants, Donations and Fundraising.

Main Methods Used by Entity to Raise Funds

The main method of raising funds is through Grant applications and fundraising events.

Entity's Reliance on Volunteers and Donated Goods or Services

The council relies predominantly on volunteer work from its committee and multicultural volunteers.

Physical Address

46 Kelvin Street, Invercargill, New Zealand, 9810

Postal Address

46 Kelvin Street, Invercargill, New Zealand, 9810

Statement of Service Performance

Southland Multicultural Council Incorporated

For the year ended 31 March 2020

Cash Basis

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Youth/Men's/Women's Migrant Workshops: Monthly Cultural celebrations, workshops, seminars, annual food festival, etc. to provide awareness on cultural diversity, educating with the lifestyle of New Zealand.

	2020	2019
Description and Quantification of the Entity's Outputs		
Food festival annually - people attended	5,500	4,500
Food festival annually - total net cost	23,515	17,660

Statement of Receipts and Payments

Southland Multicultural Council Incorporated For the year ended 31 March 2020

'How was it funded?' and 'What did it cost?'

	NOTES	2020	2019
Operating Receipts			
Donations, fundraising and other similar revenue	1	192,594	124,018
Fees, subscriptions and other receipts from members	1	274	535
Receipts from providing goods or services	1	-	1,049
Interest, dividends and other investment receipts	1	938	1,125
Total Operating Receipts		193,806	126,726
Operating Payments			
Payments relating to public fundraising	2	23,515	17,660
Volunteer and employee related payments	2	88,991	50,724
Payments relating to providing goods or services	2	44,627	45,855
Grants and donations paid	2	200	550
Other operating payments	2	574	574
Total Operating Payments		157,908	115,362
Operating Surplus or (Deficit)		35,898	11,364
Capital Receipts			
Receipts from borrowings			
GST Movement		3,260	-
Total Receipts from borrowings		3,260	-
Total Capital Receipts		3,260	-
Capital Payments			
Purchase of resources			
Computer Equipment		1,130	-
Total Purchase of resources		1,130	-
Repayment of borrowings			
GST Movement		-	1,800
Employer Taxes		297	-
Total Repayment of borrowings		297	1,799
Total Capital Payments		1,427	1,799
Increase/(Decrease) in Bank Accounts and Cash		37,730	9,564
Cash Balances			
Cash and cash equivalents at beginning of period		89,407	79,843
Cash and cash equivalents at end of period		127,137	89,407
Net change in cash for period		37,730	9,564

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Southland Multicultural Council Incorporated
For the year ended 31 March 2020

'What the entity owns?' and 'What the entity owes?'

	2020	2019
Bank Accounts and Cash		
Bank and cash/(bank overdraft)		
SBS Bank Cheque Account	10,945	3,267
SBS Bank Online Call Account	53	53
SBS Bank Number 2 Account	90,202	60,149
SBS Bank Term Investments	25,938	25,938
Total Bank and cash/(bank overdraft)	127,137	89,407
Total Bank Accounts and Cash	127,137	89,407
	2020	2019
Money Owed to the Entity		
Debtors and Prepayments		
GST	1,025	3,451
Total Debtors and Prepayments	1,025	3,451
Total Money Owed to the Entity	1,025	3,451
	2020	2019
Other Resources		
Non Current		
Property, Plant and Equipment	2,286	1,155
Total Non Current	2,286	1,155
Total Other Resources	2,286	1,155
	2020	2019
Commitments		
Current		
Trade Payables	6,390	11,836
Employer Taxes	864	-
Total Current	7,254	11,836
Total Commitments	7,254	11,836

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

2020

2019

Other Information

Grants or Donations with Conditions Attached (where conditions not fully met at balance date)

Community Trust of Southland	26,500	18,671
ILT Foundation	-	3,000
Ethnic Communities Development Fund	37,937	5,579
Department of Internal Affairs - Child Protection	-	650
Total Grants or Donations with Conditions Attached (where conditions not fully met at balance date)	64,437	27,900

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Southland Multicultural Council Incorporated

For the year ended 31 March 2020

Cash Basis

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Southland Multicultural Council Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Southland Multicultural Council Incorporated

For the year ended 31 March 2020

Cash Basis

	2020	2019
1. Analysis of Receipts		
Donations, Grants & Gifts		
Department of Internal Affairs - COGS	10,000	15,122
Donation - General	3,960	2,068
Donation - Invercargill City Council	17,500	5,000
Ethnic Communities Fund	52,736	7,000
Fundraising Race Relations Day	8,398	8,329
Grant - Community Trust South	38,000	38,000
Grant - ILT Foundation	15,000	15,000
Grant - NZ Lotteries Board	22,000	20,000
Grants From MNZ	-	3,500
Southern Trust Donation	25,000	10,000
Total Donations, Grants & Gifts	192,594	124,018
Fees, subscriptions and other receipts from members		
Membership Fees	274	535
Total Fees, subscriptions and other receipts from members	274	535
Receipts from providing goods or services		
Sales	-	49
Other Revenue	-	1,000
Total Receipts from providing goods or services	-	1,049
Interest, dividends and other investment receipts		
Interest Income	938	1,125
Total Interest, dividends and other investment receipts	938	1,125
	2020	2019
2. Analysis of Payments		
Payments related to public fundraising		
Food Festival Expenses	23,515	17,660
Total Payments related to public fundraising	23,515	17,660
Volunteer and employee related payments		
ACC	147	81
Staff Training	1,564	-
Travel - National	4,541	4,131
Volunteer Expenses	4,406	2,259
Wages	78,333	44,253
Total Volunteer and employee related payments	88,991	50,724

	2020	2019
Payments relating to providing goods or services		
Advertising & Promotions	189	932
Computer & Software Expenses	1,281	1,312
Consulting & Accounting	750	600
Council & General Meetings Expenses	2,284	2,471
Events and Workshops	24,209	22,705
General Expenses	1,395	904
Insurance	1,158	1,158
Legal expenses	984	3,482
Printing & Stationery	2,297	853
Rent	8,223	7,983
Telephone & Internet	1,856	2,269
Training for the Group Leaders and Committee	-	1,185
Total Payments relating to providing goods or services	44,627	45,855
Grants and donations paid		
Donation	200	550
Total Grants and donations paid	200	550
Other operating payments		
Affiliation Expenses	274	274
Review Fees	300	300
Total Other operating payments	574	574
	2020	2019

3. Capital Receipts & Payments

Property, Plant and Equipment		
Opening Balance	1,155	1,155
Computer Equipment	1,130	-
Total Property, Plant and Equipment	2,286	1,155
Other Liabilities		
Opening Balance	(3,989)	(2,190)
Employer Taxes	(297)	-
GST	3,260	(1,800)
Total Other Liabilities	(1,026)	(3,989)

4. Events After the Balance Date

The Council is aware that COVID-19 was declared a global health emergency on 31 January 2020 by the World Health Organisation and the subsequent announcement by the NZ Government that all non-essential businesses are to close effective 25 March and the impact upon us. This will, therefore, have the potential to change the Council's forecast financial performance which supports the going concern assumption under which these financial statements have been prepared. The Council's ability to continue operating is not impacted as the Council has sufficient resources, however, we continue to bring workshops and activities providing our services through virtual means. We acknowledge that there is uncertainty around the organisation's ability to hold some events in the near future.

5. Related Parties

There were no transactions involving related parties during the financial year.